

# For good. For ever.

1160 S. Van Dyke • P.O. Box 56 • Bad Axe, MI 48413 • 989.269.2850 • fax 989.269.8209 hccf@huroncounty.com • huroncountycommunityfoundation.org

## The History of the HCCF

There is a slogan that community foundations in Michigan use: "For good, for ever." That is because community foundations date back all the way to 1914 – yes, before the Great Depression. Banker and lawyer Frederick Harris Goff formed that first community foundation as the Cleveland Community Foundation.

The history of the Huron County Community Foundation is much shorter, but it has weathered the ebb and flow of changes in the economic climate.

Carl Osentoski, executive director of the Huron County Economic Development Corp, met with businessman Lowell McDonald informally and the two men discussed a dream of having a community foundation in Huron County. The concept was transformed into action when Martha Thuemmel of Port Austin, then county commissioner, came forth with \$1,000 of seed money.

It wasn't until the Kellogg Foundation of Battle Creek, however, offered grant dollars to community foundations that real growth bloomed. The goal of the HCCF was to raise \$400,000 to receive a grant of \$200,000. S. Tenney McGraw, a retired banker, launched an aggressive campaign to build the HCCF in April of 1997. He served as the first executive director of the Foundation.

Under his guiding hand, and through the generosity of individuals and businesses, the goal was reached. Significant boosts were received from the Huron Medical Center, Scheurer Hospital, the estate of Judge Neil MacCallum and Vernetta Thuemmel.

The Kellogg grant required the formation of a Youth Advisory Committee that would oversee the grant funds received so that the youth of the area would benefit. YAC continues to meet monthly during the school year, conducting grant rounds annually.

The HCCF complies with the National Standards of Community Foundations and those who place funds under its care are assured of careful, conscientious handling of the funds and it, like the Cleveland Community Foundation, will serve the county for generations now and to come thanks to the many contributors who want to improve the quality of life in Huron County.

## Investment Strategies

### Charting the course for long-term financial security

The Huron County
Community Foundation is
essentially the savings account
for the county. Contributions
that are made are invested and
only interest may be spent for
grant awards each year, so that
funds continue to benefit the
county into perpetuity.

Lundy Financial Services is helping the HCCF maintain its long-term viability to the community by making wise investment choices. The HCCF works to maintain 60 percent of the funds in growth and 40 percent in income. This reflects the goals of retaining principal, providing income to match the Foundation's 5 percent spending policy, and long term growth in the fund.

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## REVENUE & EXPENSE

	2010	2009
Support & Revenue	124,272	382,138
Contributions	37,024	33,079
Investment Income	94,443	(158,923)
Realized Gain/Loss	49,568	120,734
Unrealized Gain/Loss	305,307	377,028
Total Support & Revenue	303,50.	

Total Capt		
Expenses	51,990	47,450
Grants	38,249	40,680
General/Administrative	90,239	88,130
Total Expenses	215,068	288,898
Increase in Net Assets		
Transfer from Agency Endowr	1 823,170	1,534,272
Net Assets - Oct. 1	\$2,039,653	\$1,823,170
Net Assets - Sept. 30	42,000,	THE PERSON NAMED IN

## FINANCIAL STATEMENT

Balance Sheet	9-30-10	80
Current Assets	2010	
Cash		2009
Investments	14,344	
Net Property & Fault	2,064,619	36,958
Total Assets	384	1,816,528
	2,079,347	555
Liabilities & Net Assets	,575,547	1,854,041
Accounts Payet		(Company)

Accounts Payable 1,120 1,443

Funds held as Agency Endowments 38,574 29,428

Net Assets 2,039,653 1,823,170

Total Liabilities & Net Assets \$2,079,347 \$1,854,041

Complete audit report and 990 tax return available. Visit our website at www.huroncountycommunityfoundation.org.

For good. For ever."



## Executive Director's Message

Karl E. Kraus

Greetings!

I bring you this message as I near the end of my second year with the Huron County Community Foundation. This certainly has been a busy year. We have welcomed new faces and said goodbye to others. We have established new funds and have continued to see the benefits our existing funds bring to Huron County. From my involvement in every aspect of its operation, I can tell you that this organization is run at the highest level of integrity, openness, accountability, professionalism, and commitment to the goal of making life better for this community.

There have been some changes in the people who contribute their time and talent to the Foundation. Jan Stoeckle of Bay Port, Chris Bachman of Bad Axe, and Sue Meyesieck of Pigeon, all retired from the Board of Trustees. Jan was the Vice Chairman of the Board and she and Sue were members of the Marketing Committee. Their energy, enthusiasm, and attention to detail were invaluable. I was inspired by their efforts to promote the Foundation. Chris was the Secretary/Treasurer of the Board and served on the Asset Management Committee. His steady hand along with the other committee members helped the Foundation steer its way through investment market fluctuations and downturns. Joyce Kiehl retired from the grantmaking committee. She did a notable job and was very interested in supporting community projects to make things better here in Huron County. A special thanks goes to these community minded and committed people. They will be missed.

Chris Boyle was appointed Vice Chairman and Tom Kreh was appointed Secretary/Treasurer to fill the vacancies created by the retirement of Jan Stoeckle and Chris Bachman.

The Foundation is very fortunate to have two new Board members. Mike LePage from Pigeon and Melissa Guza from Ruth have accepted the challenges of membership. They are both fine individuals and are valuable additions to the Board.

John Booms of Bad Axe has agreed to lend his experience and expertise as a new member of the Asset Management Committee. With his help, the committee will continue in its prudent investment

program. Jeanette Hagen continues to lead the way for the Youth Advisory Committee. Deputy Tom Morneau assisted her this past year, but unfortunately he was unable to continue. Sue Prill and Sally Drossos have stepped forward to assist Jeanette as advisors.

In September, 2009, the Michigan legislature adopted the Uniform Prudent Management of Institutional Funds Act. This new statute impacts the manner in which the Foundation manages the funds entrusted to it. It establishes specific standards which must be followed in investment allocation, spending policies, and choosing investment managers. This year the Foundation has revised its Asset Management Policy so as to conform to the new statutory standards. The community can be assured that funds within the Foundation are being managed with prudence, integrity, and professionalism and that they will remain...For good. Forever.

The William Collon and Charles Todd scholarship funds were consolidated this year into the new Signature Bank Scholarship Fund, which will be offered to graduating students from area high schools on an expanded eligibility basis. We also have a new scholarship fund established this year. The Cooley Family Scholarship Fund has been established by Fred Cooley's sons in his honor to support the advanced educational goals of Owen-Gage High School seniors. The scholarship will be first awarded in 2011.

The Foundation conducted three fundraisers to support operating expenses. These fundraisers are necessary in order to preserve the principal of endowments. The Foundation's administrative fee structure is kept as low as possible so that fund balances will grow as rapidly as

possible, and additional funds are needed to meet everyday operating expenses. We held our fourth annual golf outing in May at Verona Hills Golf Club. We also embarked on a new adventure in October. We held our first silent/live auction event called the Bidder's Bash at The Franklin Inn. Entertainment was provided by The Flashbacks from Pigeon. It was a delightful, funny, and exciting evening. We also conducted our annual Cornerstone Club support drive this fall. All were very successful, thanks to the solid community support we received, for which the Foundation is very grateful.

The goal of the Foundation is to support the community by making funds available for educational scholarships and community projects. This year the Foundation awarded \$30,100 in scholarships and \$16,393.18 in project grants. Also, YAC raised \$1,400 at Cardboard City and \$300 at a barbeque sandwich sale which were donated to the Huron County Homeless Coalition fund.

I am very gratified by the work of those involved in the Foundation, and I look forward to working next year with this group of dedicated people who believe in ...For good. Forever.

**Executive Director** 

Mission Statement

TELEPHONE: 989.269.2850

The mission of the Huron County Community Foundation is to support the public well-being and to improve the quality of life in Huron County.

- The Foundation will carry out its mission by: Supporting a broad range of philanthropic interests in Huron County for
- Facilitating partnerships in identifying and addressing community challenges and opportunities.
- · Educating the community and promoting the foundation as a means of managing charitable gifts for donors; primarily in the form of permanent
- Making grants to address constantly changing community needs while fulfilling donor intent.



## **Board of Trustees 2010**







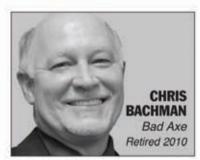


























We appreciate the time, talent cenergy...















For **good**. For **ever**."

# Meet the New Trustees

The Huron County Community
Foundation is pleased to announce
that Melissa Guza and Mike
LePage have joined the Board of
Trustees this year. They replace
Christopher Bachman and Jan
Stoeckle who retired from the
Board.

Melissa Guza previously served the Foundation as a member of its marketing committee. She graduated from Harbor Beach High School and then attended Central Michigan University, where she earned a Bachelor's Degree in Public Relations. She has been the Northstar Bank Communications Manager since 2004. She and her husband, Martin, reside in Ruth and have a newborn son.

Mike LePage was born and raised in Pigeon. He graduated from the Elkton-Pigeon-Bay Port Laker High School in 1975. He attended Delta College and graduated from the Control Data Institute in 1980. He has been with Thumb National Bank and Trust Company for 26 years and currently is the Executive Vice-President of Retail Banking, He has been very active in the Pigeon community, having served as President of the Cross Lutheran Church Council, the Pigeon Lions Club, the Pigeon Chamber of Commerce, and Scenic Golf and Country Club. He is currently the mayor of Pigeon. He and his wife, Lorraine, have three grown sons: Matthew and twins Jonathan and Joshua.

These are two fine individuals who have agreed to serve the Foundation and the community. They are each a valuable addition to the Board of Trustees, and we are happy to have them onboard.

# New Scholarship Funds Cooley Family Scholarship Fund

The family of Fred W. Cooley has established a scholarship fund with the Foundation to honor Mr. Cooley's commitment to education. The Fund is being established this year by his sons, Fred C. Cooley, a graduate of Ferris State University's School of Pharmacy, and Larry R. Cooley, a graduate of Michigan State University's School of Business.

Fred W. Cooley was born and raised on a farm in Grant Township, near Owendale, Michigan. Mr. Cooley graduated from Owendale High School in 1941 and served on the board of education for the Owendale-Gagetown school system for sixteen years. Fred encouraged his sons to continue their education at the college level,



Fred W. Cooley

and the goal of the fund is to help others to have the benefit of higher education

This scholarship will be awarded to a graduating senior from Owendale-Gagetown High School. A college student may apply for renewal and a graduating senior from another Huron County high school may also be eligible.

This scholarship is intended to encourage students to continue their education with minimal requirements for eligibility. An applicant must be a Huron County resident and ideally will have been involved in school activities, as well as outside activities (i.e., volunteer work) and work experience.

This scholarship will be initially awarded in the spring of 2011.

## Signature Bank Scholarship



Signature Bank of Bad Axe, Michigan, has established a new fund which will be used to provide scholarships for high school graduating students who are pursuing a college or university education and are residents of Huron County.

This new fund is the result of a consolidation of the William T. Collon Scholarship Fund and the Charles H. Todd Memorial Scholarship Fund within the Foundation and expands recipient eligibility.

Beginning in 2011, this scholarship will be awarded to a student from a different high school each year. Applicants can refer to the Foundation's website (huroncountycommunityfoundation.org) to determine eligibility requirements.

Robert J. Thomas, President/Chief Executive Officer of Signature Bank, stated, "On behalf of the Board of Directors and Employees of Signature Bank, I would like to say we are excited to expand eligibility for the Signature Bank Scholarship, and thank the Todd and Collon families for all of their support. Expanding the

eligibility will allow more area students an opportunity to earn financial support towards their pursuit of a college education".





Special delivery of brats with Ernie's Secret Sauce to hole #3

The Huron County Community Foundation held its Fourth Annual Golf Outing at Verona Hills Golf Club on Wednesday May 26, 2010. 20 four member scramble teams and 70 sponsors participated in the event, and it was a great success. Special thanks go to Agri-Valley Communications, the event's corporate sponsor; Signature Bank for furnishing beverages; Erik Lundy and McDonald's Food and Family Center for furnishing brats; Lowell and Beth McDonald for furnishing lunch; Thumb Cellular for golf prizes; and Ernie Paulick for his special sauce and preparing the brats.

The winning team was from Bay Port State Bank and a hole in one was scored by Andrew Copeland on hole number 11.

Funds raised are used to defray operating expenses so that endowment funds can remain intact and serve the community for good..forever.



George
Taylor, of the
AVCI
corporate
sponsor
team,
looks to sink
a long putt

Lisa McManaman and Pam Kuzak head to their first tee



Erik Lundy, Dr. Ed Steinhardt, Joy Kerr, and Sean McVey compete for bragging rights



The Bayport State Bank team took first place and includes from left: Eric Wissner, Scott Main, Dave Anderson, and Bob Main

#### Thanks to our corporate sponsor Agri-Valley Communications\*

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McVey Insurance Agency

Thumb Cellular
Thumb Educational Services\*
Thumb Electric Cooperative
Thumb National Bank & Trust\*
Ubly Heights Golf & Country Club
Verona Hills Golf Club
Wolverine Auto Brokers
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#### INDIVIDUAL GOLFERS

Pam Kahler Lori Delpiere Karl Kraus Pete Capling Judge Clabuesch Tim Osentoski Marilyn MacAlpine Jan Kraus Jean Talaski Joe Trepkoski Mary Jane Zurek Peggy Koehler Mike Abraham Mary Jo Risch

\*Sponsor and Team

# Youth Advisory Committee

The Youth Advisory Committee (YAC) is part of the Huron County Community Foundation and is dedicated to the youth of the county. It is comprised of students from schools in Huron County who work with adult advisors to put kids first. YAC meets for a half day once a month.

YAC reviews grant applications

and makes recommendations to the Board of Trustees of the Foundation for projects that have a positive impact of the youth of the county.

YAC also teaches youth the value of philanthropy, fosters leadership qualities, heightens awareness of community needs, and takes a positive approach to improving the quality of life.

Meetings of YAC involved leadership speakers, evaluating its fund balance, planning projects and fundraisers, and preparing for the recruitment of new members.

This year YAC conducted its second annual "Cardboard City" project, the purpose of which was to raise community awareness of the problem of homelessness in our county especially as it impacts young people. YAC members gathered on the County Building lawn in November and spent the cold evening in cardboard boxes which they had built into shelters. They also went into the community and collected

returnable beverage containers to raise funds. The event raised \$1,400 which was donated to the Huron County Homeless Coalition fund.

YAC also held an additional fundraiser. In April, they sold barbeque sandwiches at McDonald's Food and Family Center and raised \$300 which was

> also donated to the Huron County Homeless Coalition fund.

> This past summer Jeanette Hagen, the YAC advisor, and a YAC student attended the state Youth Advisory Council conference at Michigan State University. The conference provided valuable information and the opportunity to interact with other YAC'ers.



YAC TEAM MEMBERS 2010 – 2011 First row, from left: Trevor Lewis; Rachel Breault; Taylor Breault; Nathan Sorenson, Ryan Milton, Jacob Engelhardt, Derek McCormick. Second row, from left: Lacie Prich; Erika Mroz; Caitlin Siver; Corinne Hinson; Taylor Braun; Jacob Fulten; Jason Rutkowski; Ethan Patterson. Third row, from left: Karlie Goretski; Katie Alexander; Haley Moore; Katie Knoblock; Kayla Montreuil; Marissa Woodruff; Lauren Mandich; Kathie Frantz; Whitnee Schadd; Hannah Messing; Tyessa Brown.

Fourth row, from left: Will King, Steven Weiss; Cody Deer and Mitchell Kennedy.

VAC

Teaches youth the value of philanthropy · Fosters leadership qualities

· Heightens awareness of community needs · Takes a positive approach to improving quality of life



YAC teams up with McDonalds Food & Family to offer a BBQ Sandwich fundraising effort.



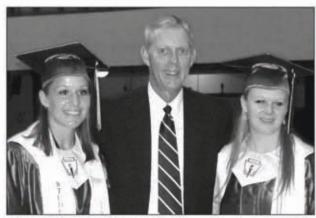
The 2010 YAC team presents a check to Kathie Harrison, representing the Huron County Homeless Coalition.



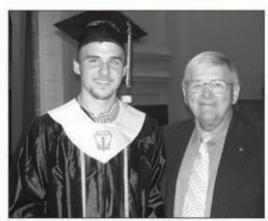
Laker students building their Cardboard City home.



## HCCF Announces 2010 Scholarship Recipients



Hanna Wilson and Portia Henderson were presented with HCCF scholarships by Executive Director Karl E. Kraus



Ethan Klaski is awarded the HB Rotary-Clement Kubik Scholarship by Foundation Trustee and Rotarian Marvin Kociba



Aaron Pfaff is presented with the Sgt. Aaron C. Elandt Scholarship award by parents Linda & Paul Elandt

The Foundation awarded 31 scholarships, totaling \$30,100, this past spring.

There are currently 32 scholarship funds with the Huron County Community Foundation. The Kenneth W. Laughlin Accounting Scholarship and the Scheurer and B.G. Kamlapurker Medical School Scholarship are awarded in the fall and winter, and the rest are awarded each spring.

The Kenneth W. Laughlin Accounting Scholarship in the amount of \$1000 was awarded to Zack Mazure.

Scheurer and B.G. Kamlapurker Medical School Scholarships in the amount of \$750 each went to Rhonda Garza, Dorothea Guilfoyle, Shaun Ramsey, and Kyle Walsh.

The Judge Neil R. MacCallum Memorial Scholarships in the amount of \$500 each were awarded to Amber Bieri of Caseville and Mitch Roth of Bad Axe.

Travis Collings of the Laker School District received an \$800 award from the Steven Kuzak Memorial Golf Scholarship. The Jason Kiehl Memorial Scholarship Fund for Huron Area Technical Center students was granted to Alesha Reed and Ryan Brown of Bad Axe, and David Jimpkoski of the North Huron School District. Each received \$800.

Tacarra Heleski and Chad Tenbush of Bad Axe, received an award of \$500 each from the Maurer/Yageman Bowling Scholarship Fund.

The Gib Rooney Family Scholarship in the amount of \$1,000 was awarded to Matthew Buckey of Bad Axe.

Other scholarship recipients by school district are:

BAD AXE: Nick Varner and Corbin Swartzendruber, the Linda Rowland Drama Scholarship, \$500 each; Alexis Myers, the Ervin Ignash Scholarship, \$500; Mitch Roth and Zachary Roth, the Claude Marsh Scholarship, \$500 each; Corbin Swartzendruber, the Dr. Edward Steinhardt Family Science Scholarship, \$3,400; Katherine Wiley, the Charles Todd Music Scholarship, \$1,000; and Chanda Jurges, the William T. Collon Scholarship, \$1,000.

CASEVILLE: Tabitha Dexter received the Mary K. and Robert Quinn Memorial Scholarship, \$1,000; and Amber Bieri, the Caseville Kiwanis Scholarship, \$400.

HARBOR BEACH: Ethan Klaski was awarded the Harbor Beach Rotary Clement M. Kubik Scholarship, \$500; Tyler Guza and Alicia Erdman, the William Eick School Family Scholarship, \$1000 each: Aaron Pfaff, the Sqt. Aaron C. Elandt Memorial Scholarship, \$500; Hanna Wilson, the Esther E. Lincoln Scholarship, \$1,000; Portia Henderson, the Marla Muter Scholarship Fund, \$500; Emily Leader, the Deer Acres Scholarship Fund, \$150; and Heidi Grekowicz, the new Clarence and Loraine Braun Scholarship Fund, \$250.

NORTH HURON: John Schramski was awarded the Robert and Verneta Thuemmel Memorial Scholarship Fund, \$1800.

PORT HOPE: the Warren S. Eilber Family Scholarship was awarded to Courtney Piotter, \$900 UBLY: Samantha Sweeney received the Francis and Opal Hund Scholarship for \$1,000. Katie Jo Gentner and Nick Sadro were recipients of the Betty Zulauf Academic Scholarship. Each received \$1,000.

The Huron County Community Foundation scholarships are dedicated to helping Huron County high school graduates achieve an advanced education. The generosity of scholarship donors shows their commitment to the young people of our county. We appreciate the trust and confidence placed in the Foundation to act as a vehicle for those who strive to further the education of our young people.



Matthew Buckey is awarded the Gib Rooney Family Scholarship by Foundation Trustee Clark Brock

For good. For ever.

**Huron County Community Foundation** 

## **HCCF Grants 2010**

The Huron County Community
Foundation has again supported the
community in making its 2010 grant
awards. Foundation grants are
made to charitable organizations in
the county to meet pressing
community needs. Grant awards
totaled \$16,393.18 and include the
following:

\$7,000 was awarded to the Sacred Heart Church from the Dr. Edward and Alice Steinhardt Sacred Heart Church Designated Fund.

\$1,350 was awarded from the Foundation's Education and Literacy Field of Interest Fund and Charles and Judith Weeks Donor Advised Fund to Junior Achievement Unlimited to support a unique partnership between the Thumb Works! Agency and Junior Achievement of Northeast Michigan. The program's goal is to help prepare Huron County high school students for successful financial management. These funds will be used to purchase Junior Achievement Classroom kits.



\$1,800 was awarded from the Foundation's Huron Medical Center Medical Health Field of Interest Fund to Huron Medical Center for its Stroke Awareness Project which promotes education regarding the warning signs of stroke and appropriate intervention.

\$324.50 was awarded from the Foundation's Education and Literacy Field of Interest Fund to TRIAD for its "Can You See Me?" project which educates motor vehicle drivers about blind spots in



backing up and how to avoid backing over youngsters.

\$1,500 was awarded from the Foundation's Health and Medical Field of Interest Fund and Huron Medical Center Medical Health Field of Interest Fund to a Huron County Community Collaborative effort, anchored by Huron Behavioral Health. These funds will support the 211 project which is a telephone number providing a clearinghouse and information center for human services.

\$500 was awarded from the Foundation's Education and Literacy Field of Interest Fund to the Pigeon District Library for its "Michigan Reads!" family event which promotes early childhood literacy and engages teachers, librarians, caregivers, and parents in reading and sharing books with children ages birth to eight.

\$1,000 was awarded from the Foundation's Huron Medical Center Medical Health Field of Interest Fund to Scheurer Hospital for its "Pumpin' for Life" project. This is a four- week interactive program presented to approximately 200 sixth grade students in five area schools, which teaches healthy lifestyle choices regarding cardiac risk factors.



\$250 was awarded from the Foundation's Arts and Culture Field of Interest Fund and Community Trust Fund to Friends Promoting Port Austin in support of its Christmas Concert with Friends event.

\$2,668.68 was awarded from the Foundation's Community Trust Fund and Charles and Judith Weeks Donor Advised Fund to Huron County Safe Place in support of its goal to bring various elements of the shelter to higher levels of safety and reliability with special emphasis on high quality child health and care.

Anyone interested in applying for a grant from the Foundation will find valuable information and the grant making schedule on the Foundation's website:

www.huroncountycommunity foundation.org.



YAC and the **Huron County** Community Foundation each offer grant rounds during the year. An announcement is posted to the website. www.huroncountycom munityfoundation.org, whenever applications are being accepted. You may also register at the website to receive an email notification of pending grant rounds.

Youth Advisory
Committee funding
must benefit the youth
of Huron County in
some way. The YAC
students typically
make awards two
times per school year.

The Huron County
Community
Foundation accepts
applications for a wide
field of interests, from
education, arts &
culture, and health to
recreation resources,
and natural area
preservation.

Those with 501 (c) (3) status, or groups that fall under another organization with that classification, are considered for grant awards. Routine operating expenses, capital equipment, computer hardware or software, vehicles, endowment campaigns, expenses normally covered by municipal government, and debt obligations are not grant fundable.



## 2010 Contributors

Thank you to the caring people from the area and beyond who have contributed to the Huron County Community Foundation. Your donations are helping to improve the quality of life in Huron County, for good, for ever. Remember, you may earmark your contribution to a particular fund, or you may opt to allow your contribution to go into the trust fund. Grants from the trust fund are not limited to a particular cause or endeavor.

#### Donors

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## Gifts In Memory of:

Aaron Elandt Agnes Baranski Ann Sera Betty Jean Ekelof Bonnie Edwards Caroline Reinke Chris Ogryski Claude Marsh David Lincoln Doc Rogers Don Miller Edna Dodge Esther Schweitzer Felix Veginski Florence Apley Florence Prill Francis Hund Frank L. Sinclair J. Rutkowski Jane Johnson Jason Kiehl Joe Palm June Gray Kathrine Peyok Linda Rowland Lisa Bishop Mary Slaggert Mayme Hill Paul Pringle Perry Thiel Steven Kuzak Violet Green Walt Coats Willet Rogers

## **Huron County Charitable Funds**

#### **Donor Advised Funds**

You can have ongoing involvement in the use of your gift. You work with our program staff, identifying how to use dollars from the fund you establish to address the issues and needs you care about most. You make the recommendations; the board of trustees distributes the grant dollars.

- · Charles and Judith Weeks Fund
- Lewie & Jannette Knoblock Fund
- Robert Thuemmel & Matthew Keillor Fund
- · Northstar Fund

## **Designated Funds**

Direct your gift specifically to YOUR church, YOUR school, YOUR charity.

- Administrative Endowment Fund of the Foundation
- · Cornerstone Club Fund for Foundation operations
- · Dr. Edward & Alice Steinhardt Sacred Heart Church Fund
- · Elkton-Pigeon-Bay Port Laker Schools Fine Arts/Academic Fund
- Harbor Beach Lighthouse Preservation Society Fund
- · Harbor Beach Pirates **Endowment Fund**
- · Health & Recreation Center of **Huron County**
- Huron County Homeless Coalition Endowment Fund
- Huron County Nature Center Fund

- · Huron County Safe Place Fund
- · Pointe Aux Barques Lighthouse Fund
- Ubly Bearcats Endowment Fund

#### Scholarships Funds

There are several scholarships under the fiscal management of the HCCF. Endowments continue to grow these funds, provide for student scholarships and give the donors some tax benefit.

- Annabelle Jenks Scranton Fund for Harbor Beach Schools
- · Bad Axe Rotary Nora Dowde Fund
- · Betty Zulauf Academic Fund
- · B.G. Kamlapurker Fund & C.A. Scheurer Hospital Fund
- Caseville Kiwanis Fund
- Clarence & Loraine Braun Fund
- Claude Marsh Fund for Bad Axe Schools
- · NEW The Cooley Family Scholarship Fund
- Deer Acres Fund for Harbor Beach Schools
- Dr. Edward Steinhardt Family Science Fund for Bad Axe Schools
- · Eilber Memorial Fund
- · Ervin R. Ignash Fund for Bad Axe Schools
- · Esther E. Lincoln Fund for Harbor Beach Schools
- Francis & Opal Hund Fund
- Gib Rooney Family Fund
- · Harbor Beach Rotary Clement Kubik Fund
- · Huron E.M.S. Tuition Fund

#### · Jason Kiehl Memorial Fund

- · Judge Neil R. MacCallum Memorial Funds
- · Kenneth W. Laughlin Fund
- Linda Rowland Drama Fund
- Marla Muter Fund
- Mary K & Robert Quinn Memorial Fund
- · Maurer/Yageman Bowling Fund · Paul F. Streussnig Sr.-Murphy's
- Bakery Fund
- · Robert & Verneta Thuemmel Fund
- · Sgt. Aaron C. Elandt Memorial Fund
- · NEW Signature Bank Scholarship Fund
- · Steven Kuzak Memorial Golf Fund
- · William R. Eick School Family Fund

#### Unrestricted Funds

Your gift can address everchanging community needs - including future needs that often cannot be anticipated at the time your gift is made. By placing your gift in the Huron County Community Trust Fund, the Board of Trustees has the flexibility to respond to the community's most pressing needs, today and tomorrow.

#### Field of Interest Funds

You can target your gift to address needs in a specific area of community life. You identify your personal interest area when making your gift; the Board of Trustees awards grants to the community organizations and programs that are

making a difference in the area you select.

- · Amy Reinke Deer Safe Driving Fund
- · Arts & Culture
- Education & Literacy
- · Health & Medical
- Huron County Economic Development Fund
- Huron Medical Center Fund
- · Natural Area Preservation
- Recreation Resources
- · Youth YAC

TELEPHONE: 989.269.2850

The Huron County Community Foundation has a variety of giving methods tailored to each unique situation. We look forward to working with donors and their philanthropic interests.

## Outright Gift

You can make a gift of cash, stocks, bonds, real estate or other assets to the foundation. Your charitable gift qualifies for tax advantages under federal and Michigan law.

#### Bequest by Will

You can designate a gift or portion of your estate to your community foundation and, in some cases, receive a substantial reduction in federal gift and estate taxes.

#### Charitable **Lead Trust**

You can place cash or property into a trust that pays a fixed amount to the foundation for the number of years you select. Once this period ends, the assets held by the trust are transferred to the beneficiaries you name. In some cases, you receive a substantial reduction in federal gift and estate taxes.

Give More for Less!

Gifts to permanent endowment funds at the Huron County Community Foundation are eligible for the Michigan State Income Tax Credit as well as federal income tax deduction.

For a married couple based on a \$400 endowment contribution:

**Married Couple Donation** Your Gift..... \$400 Federal Tax Rate .......25% Michigan Tax Credit. . . . . . . . . . . . . (\$200) 

\*For illustrative purposes. Please consult your tax advisor for your specific tax benefits.

## Bidder's Bash A Great Success!

More than 140 people gathered at The Franklin Inn on Saturday, October 23, 2010, for the foundation's first ever Bidder's Bash, a

silent/live auction fund raising event. It was an entertaining evening, and those in attendance showed their support for the Foundation and its commitment to the community.

The event was sponsored by ITC Holdings Corporation.

"The Flashbacks" from Pigeon provided festive musical entertainment.

Partygoers were invited to participate in a bean bag toss game as well as attempt to walk a straight line while wearing goggles that blurred vision.

Three tables of silent auction items offered a great variety of goods donated by many businesses and private individuals from

throughout the county. The live auction conducted by Chris Aslanian was lively and competitive.

Funds raised at the event will support operating expenses, which are needed to preserve the principal of HCCF endowments, and the Foundation looks forward to making this an annual event.

The Board of Trustees would like to thank the event's corporate sponsor, all those who donated items, attended, and bid on items for auction. Their help and support made this a great success.







# Cornerstone Club

The Huron County Community Foundation is an endowment philanthropic organization. Only the income generated from the principal of funds placed with the Foundation is used to award grants and scholarships to support the community. Operating expenses are paid from the Foundation's administrative fee and fundraising efforts. The Foundation's operating expenses generally run about 2.5% of the value of the funds administered. The administrative fee structure is kept as low as possible so that the fund balances will grow as rapidly as possible. In most years operating expenses have exceeded the fees generated from the fund values. This requires additional fundraising efforts to bring the operating budget into balance.

To help sustain a balanced operating budget, the Foundation has created the Cornerstone Club. Members of the club make an annual donation to the operating fund of the Foundation and are recognized for their generosity and commitment to the Foundation's motto of ...For good. For ever.

The Board of Trustees of the Foundation sincerely appreciates the support of the Cornerstone Club without which the Foundation would not be self-sustaining.